

Resolution 24-05

RESOLUTION ACCEPTING THE AMOUNTS AND RATES AS DETERMINED BY THE BUDGET COMMISSION AND AUTHORIZING THE NECESSARY TAX LEVIES AND CERTIFYING THEM TO THE COUNTY AUDITOR

To the Village Council:

The Darke County Budget Commission hereby certifies the following rates of tax to be levied in **NEW MADISON CORPORATION** for village purposes on the general duplicate of 2024, collection year 2025. Rates are subject to any additional levies approved by vote.

<u>FUND</u>	<u>MILLS</u>	<u>REVENUE</u>
Ten Mill Limitation:		
General Fund	1.40	20,780
No Limitation:		
General Levy - EXP 2027	2.40	23,010
Fire Levy - CPT	1.00	8,070
Fire Levy - CPT	1.00	9,580
Fire Levy - CPT	0.70	6,710
Fire Levy - EXP 2025	1.00	9,620
Police Levy - CPT	3.00	28,770
Road Impr. Levy - CPT	3.00	31,670
Sewer Bond Levy - EXP 2043	2.01	29,840

Please examine the above rates carefully. If there are questions, information in detail may be secured from the County Auditor.

TO THE DARKE COUNTY BUDGET COMMISSION:

At a meeting of the Council of Village of New Madison held on 8/12/2024,
a motion was made by Farmer, that the rates of tax as determined by the Darke County
Budget Commission for the duplicate year 2024, collection year 2025 be accepted.

The motion was seconded by Lawrence with the following vote being recorded:

<u>Mary L. Sully</u> President	<u>Chad Beeson</u> Member	<u>James Lawrence</u> Member
<u>Lexie Cook</u> Member	<u>Chad Beeson</u> Member	<u>[Signature]</u> Member
<u>Robert Harker</u> Fiscal Officer	<u>8/12/2024</u> Date	

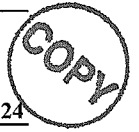
RETURN ONE ORIGINAL TO THE DARKE COUNTY AUDITOR BY OCTOBER 1

City or Village of New Madison

Darke

County, Ohio

(Date) August 12, 2024
 Year



This Budget must be adopted by the Council or other legislative body on or before July 15th, and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SEC.5705.28 R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

To the Auditor of said County:

The following Budget year beginning January 1, 2025, has been adopted by Council and is herewith submitted for consideration of the County Budget Commission.

Signed Robertta Hocken
 Title Fiscal Officer

SCHEDULE A					
SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES					
For Municipal Use		For Budget Commission Use		For County Auditor Use	
FUND <small>(Include only those funds which are requesting general property tax revenue)</small>	Budget Year Amount Requested of Budget Commission Inside/Outside Column 1	Budget Year Amount Approved by Budget Commission Inside 10 Mill Limitation Column 2	Budget Year Amount to be Derived From Levies Outside 10 Mill Limitation Column 3	County Auditor's estimate of Tax Rate to be Levied	
				Inside 10 Mill Limit Budget Year Column 4	Outside 10 Mill Limit Budget Year Column 5
GOVERNMENT FUNDS	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
GENERAL FUND		20,780	23,010	1.40	2.40
FIRE			33,980		3.70
POLICE			28,770		3.00
BOND			29,840		2.01
ROAD			31,670		3.00
TOTAL ALL FUNDS		\$ 20,780	\$ 147,270	1.40	14.11
		168,050		15.51	

SCHEDULE B		
LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES		
FUND	Maximum Rate Authorized to be Levied	Tax Year County Auditor's Estimate of Yield of Levy (Carry to Schedule A, Column 3)
GENERAL FUND:		
2023 Current Expense Levy. Exp Year 2027	2.40	23,010
SPECIAL LEVY FUNDS:		
2000 Fire Levy not to exceed CPT years.	1.00	9,580
1997 Fire Levy not to exceed CPT years.	1.00	8,070
2004 Fire Levy not to exceed CPT years.	0.70	6,710
2021 Fire Levy Exp year 2025	1.00	9,620
2004 Police Levy not to exceed CPT years.	3.00	28,770
2020 Road Imp. Levy not to exceed CPT years.	3.00	31,670
2004 Bond Levy. Exp Year 2043	2.01	29,840

COUNTY AUDITOR'S ESTIMATE
Tax Levies and Rates for 2025, in NEW MADISON CORPORATION
 2024 Tax Valuation \$14,846,250