

RESOLUTION NO. 24-01

A RESOLUTION ADOPTING THE BUDGET OF THE VILLAGE OF NEW MADISON, OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2025, SUBMITTING THE SAME TO THE COUNTY AUDITOR.

WHEREAS, a budget for the Village of New Madison, Ohio, has been prepared for the fiscal year beginning January 1, 2025 showing detailed estimates of all balances that will be available at the beginning of the year 2025 for the purposes of such year, and of all revenue to be received for such fiscal year including all general and special taxes, fees, costs, percentages, penalties, allowances, prerequisites, and all other types of classes of revenue; also estimates of all expenditures or charges in or for the purpose of such fiscal year to be paid or met from the said revenues or balances; and otherwise conforming with the requirement of law; and

NOW, THEREFORE, BE IT RESOLVED by the Council of the Village of New Madison, Darke County, Ohio:

SECTION 1. That the budget of the Village of New Madison, Ohio for the fiscal year beginning January 1, 2025, heretofore prepared and submitted to this Council, copies of which have been and are on file in the office of the Fiscal Officer, be and it is hereby adopted as the official budget of the Village of New Madison, Ohio, for the fiscal year beginning January 1, 2025.

SECTION 2. That the Fiscal Officer be and is hereby authorized and directed to certify two copies of said budget and two copies of this Resolution and to transmit same to the Auditor of Darke County, Ohio, not later than July 15, 2024.


SECTION 3. That it is found and determined that all formal actions of this Council concerning and relating to the adoption of this Resolution were adopted in an open meeting of this Council and that all deliberations of this Council, and of any of its committees that resulted in such formal action, were in meetings open to the public in compliance with all legal requirements of Section 121.22 of the Ohio Revised Code.

Passed this 20th day of May, 2024.



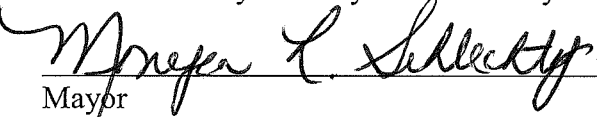
Mayor of Council

ATTEST:



Fiscal Officer

APPROVED by the Mayor this 20th day of May, 2024.



Mayor

STATEMENT OF FUND ACTIVITY

Fund: 1000 General

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)	\$33,310.60	\$35,875.07
Other Revenues	\$270,294.92	\$297,005.05
Total Revenues	\$303,605.52	\$332,880.12
Salaries	\$108,686.00	\$108,360.00
Benefits	\$14,910.50	\$16,292.34
Insurance	\$12,000.00	\$6,000.00
Total Expenditures	\$215,996.50	\$225,496.50
Revenues over (under) Expenditures		\$71,508.55
Beginning Cash Balance	\$128,970.86	\$216,579.88
Ending Cash Balance	\$216,579.88	\$288,088.43
Encumbrances at year end		

Fund: 2011 Streets

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$72,674.23	\$65,832.00
Total Revenues	\$72,674.23	\$65,832.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$65,000.00	\$55,000.00
Revenues over (under) Expenditures		\$10,832.00
Beginning Cash Balance	\$39,884.71	\$47,558.94
Ending Cash Balance	\$47,558.94	\$58,390.94
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 2021 State Highway

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$3,790.51	\$3,790.51
Total Revenues	\$3,790.51	\$3,790.51
Salaries		
Benefits		
Insurance		
Total Expenditures	\$3,000.00	\$1,000.00
Revenues over (under) Expenditures		\$2,790.51
Beginning Cash Balance	\$17,130.55	\$17,921.06
Ending Cash Balance	\$17,921.06	\$20,711.57
Encumbrances at year end		

Fund: 2022 Road Construction

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)	\$29,823.81	\$29,882.38
Other Revenues	\$1,677.62	\$1,677.62
Total Revenues	\$31,501.43	\$31,560.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$45,000.00	\$30,000.00
Revenues over (under) Expenditures		\$1,560.00
Beginning Cash Balance	\$31,941.56	\$18,442.99
Ending Cash Balance	\$18,442.99	\$20,002.99
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 2041 Parks & Recreation

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$10,000.00	\$10,000.00
Total Revenues	\$10,000.00	\$10,000.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$0.00	\$7,500.00
Revenues over (under) Expenditures		\$2,500.00
Beginning Cash Balance	\$0.00	\$10,000.00
Ending Cash Balance	\$10,000.00	\$12,500.00
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 2101 Permissive Motor Vehicle License Tax

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$6,376.33	\$6,381.00
Total Revenues	\$6,376.33	
Salaries		
Benefits		
Insurance		
Total Expenditures	\$10,500.00	\$10,000.00
Revenues over (under) Expenditures		-\$3,619.00
Beginning Cash Balance	\$8,411.99	\$4,288.32
Ending Cash Balance	\$4,288.32	\$669.32
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 2151 American Rescue Plan

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues		
Total Revenues	\$62,903.01	\$0.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$125,806.02	\$0.00
Revenues over (under) Expenditures	\$62,903.01	
Beginning Cash Balance	\$62,903.01	
Ending Cash Balance	\$0.00	\$0.00
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 2901 Fire Levy

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)	\$29,849.58	\$30,408.29
Other Revenues	\$4,233.94	\$4,233.94
Total Revenues	\$38,471.28	\$34,642.23
Salaries		
Benefits		
Insurance		
Total Expenditures	\$38,000.00	\$34,000.00
Revenues over (under) Expenditures		\$642.23
Beginning Cash Balance	\$4,387.76	\$471.28
Ending Cash Balance	\$471.28	\$1,113.51
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 2902 Police Levy

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)	\$24,516.52	\$27,468.00
Other Revenues	\$4,303.80	\$3,102.00
Total Revenues	\$28,820.32	\$30,570.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$28,820.32	\$28,820.32
Revenues over (under) Expenditures		\$1,749.68
Beginning Cash Balance	\$14,054.26	\$14,054.26
Ending Cash Balance	\$14,054.26	\$15,803.94
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 3901 OWDA Debt Service

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$109,524.00	\$109,524.00
Total Revenues	\$109,524.00	\$109,524.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$109,734.00	\$109,524.00
Revenues over (under) Expenditures		
Beginning Cash Balance	\$81,259.51	\$81,049.50
Ending Cash Balance	\$81,049.50	\$81,049.50
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 3902 OWDA Debt Reserve

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues		
Total Revenues	\$0.00	\$0.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$0.00	\$0.00
Revenues over (under) Expenditures		
Beginning Cash Balance	\$134,283.25	\$134,283.25
Ending Cash Balance	\$134,283.25	\$134,283.25
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 3903 Wastewater Levy

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)	\$32,640.00	\$28,390.00
Other Revenues		\$57,876.24
Total Revenues	\$32,640.00	\$86,266.24
Salaries		
Benefits		
Insurance		
Total Expenditures	\$39,810.00	\$18,556.74
Revenues over (under) Expenditures		\$67,709.50
Beginning Cash Balance	\$40,903.00	\$33,733.00
Ending Cash Balance	\$33,733.00	\$101,442.50
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 5101 Water Operating

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$173,810.46	\$343,199.55
Total Revenues	\$173,810.46	\$343,199.55
Salaries	\$51,400.00	\$46,400.00
Benefits	\$8,044.10	\$7,261.60
Insurance	\$3,000.00	\$3,000.00
Total Expenditures	\$267,002.00	\$209,333.89
Revenues over (under) Expenditures		\$133,865.66
Beginning Cash Balance	\$152,042.62	\$58,851.08
Ending Cash Balance	\$58,851.08	\$192,716.74
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 5103 Water Tower Debt

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$20,520.00	\$43,398.88
Total Revenues	\$20,520.00	\$43,398.88
Salaries		
Benefits		
Insurance		
Total Expenditures	\$2,000.00	\$20,520.00
Revenues over (under) Expenditures		\$22,878.88
Beginning Cash Balance	\$65,695.00	\$66,215.00
Ending Cash Balance	\$66,215.00	\$89,093.88
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 5104 Water Overage

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$28,611.00	\$33,002.00
Total Revenues	\$28,611.00	\$33,002.00
Salaries		
Benefits		
Insurance		
Total Expenditures	\$200,000.00	
Revenues over (under) Expenditures		
Beginning Cash Balance	\$218,678.96	\$47,289.96
Ending Cash Balance	\$47,289.96	\$80,291.96
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 5201 Sewer Operating

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$272,644.00	\$341,621.22
Total Revenues	\$272,644.00	\$341,621.22
Salaries	\$43,400.00	\$46,400.00
Benefits	\$8,044.10	\$7,261.60
Insurance	\$3,000.00	\$3,000.00
Total Expenditures	\$457,821.00	\$359,524.00
Revenues over (under) Expenditures		-\$17,902.78
Beginning Cash Balance	\$500,397.91	\$315,220.91
Ending Cash Balance	\$315,220.91	\$297,318.13
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 5601 Storm Sewer

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues	\$14,539.77	\$71,611.87
Total Revenues	\$14,539.77	\$71,611.87
Salaries		
Benefits		
Insurance		
Total Expenditures	\$30,000.00	\$10,000.00
Revenues over (under) Expenditures		\$61,611.87
Beginning Cash Balance	\$19,768.40	\$4,308.17
Ending Cash Balance	\$4,308.17	\$65,920.04
Encumbrances at year end		

STATEMENT OF FUND ACTIVITY

Fund: 4902 Wastewater Plant Expansion

Description	2024 Budget Year Estimate	2025 Budget Year Estimate
Revenues:		
Property Taxes (Real & Personal)		
Other Revenues		
Total Revenues		\$2,299,863.00
Salaries		
Benefits		
Insurance		
Total Expenditures		\$2,299,863.00
Revenues over (under) Expenditures		
Beginning Cash Balance	\$0.00	\$0.00
Ending Cash Balance	\$0.00	\$0.00
Encumbrances at year end		

