

ORDINANCE NO. 23-08

AN ORDINANCE AUTHORIZING CERTAIN FUND TRANSFERS AND REPEALING AND REPLACING ORDINANCE 20-04 AND DECLARING AN EMERGENCY

WHEREAS, the Village of New Madison previously adopted Ordinance 20-04 approving certain regular fund transfers; and

WHEREAS, it is necessary for the Village of New Madison to make certain adjustments to the fund transfers authorized by Ordinance 20-04; and

WHEREAS, said adjustments and fund transfers are necessary for the continuation of vital public services;

NOW, THEREFORE, BE IT ORDAINED by the Council for the Village of New Madison, Darke County, Ohio, as follows:

Section One: Ordinance 20-04 is hereby repealed.

Section Two: Council hereby approves the following fund transfers:

- (a) A monthly transfer of \$9,127.00 from Fund 5201 Sewer Operating Fund to Fund 3901 Revenue Bond Debt Service Fund.
- (b) A monthly transfer of \$1,710.00 from Fund 5101 Water Operating Fund to Fund 5103 Water Tower Fund.
- (c) A quarterly transfer from Fund 5101 Water Operating Fund to Fund 5104 Water Usage Overage Fund in the amount of one hundred percent (100%) of the calculated overage for water usage for the previous quarter.
- (d) A monthly transfer of \$1,481.00 from Fund 5201 Sewer Operating Fund to Fund 3903 Waste Water Levy Debt.


Section Three: That this Ordinance shall be declared to be an emergency measure, necessary for the continued health, safety and general welfare of the citizens of the Village of New Madison, Ohio, in that the same is necessary in order to promote the orderly continuation of services to the citizens of the Village of New Madison, Ohio; and therefore, this Ordinance shall be declared to be in full force and effect from its passage and approval by the Mayor.

Passed this 19th day of December 2023.



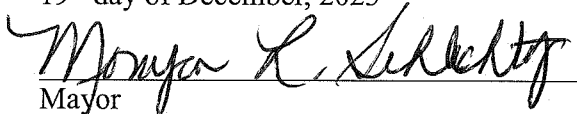
President of Council

ATTEST:



Fiscal Officer

Approved by the Mayor this
19th day of December, 2023


Mayor