

Resolution 23-05

A RESOLUTION AUTHORIZING THE MAYOR TO APPLY FOR, ACCEPT, AND ENTER INTO A COOPERATIVE AGREEMENT FOR CONSTRUCTION OF THE WWTP EXPANSION PROJECT BETWEEN THE VILLAGE OF NEW MADISON AND THE OHIO WATER DEVELOPMENT AUTHORITY AND DECLARING AN EMERGENCY

WHEREAS, the Village of New Madison (hereinafter referred to as the "LGA") plans to complete the construction of the New Madison WWTP Expansion Project; and

WHEREAS, the LGA desires to obtain a loan from the Ohio Water Development Authority (hereinafter referred to as the "OWDA") to finance costs of the construction of such facilities on the terms set forth in the Cooperative Agreement (defined below); and

WHEREAS, the OWDA has indicated its willingness to make a loan for that purpose and on those terms;


NOW, THEREFORE, BE IT ORDAINED by the Council of the Village of New Madison, Ohio:

Section 1. That the LGA hereby approves the construction of the aforesaid WWTP Expansion Project in cooperation with the OWDA under the provisions, terms and conditions set forth in the "**Cooperative Agreement for Construction, Maintenance and Operation of State Water or Sewer Project – Loan Advance Program**" as set forth in Exhibit A (the "Cooperative Agreement") and hereby authorizes the Chief Executive Officer and the Chief Fiscal Officer of the LGA to execute the Cooperative Agreement with the OWDA substantially in the form set forth in Exhibit A.

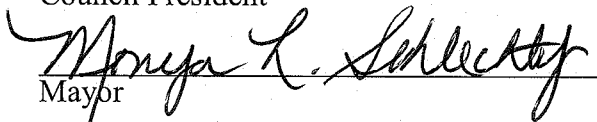
Section 2. That it is found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were passed in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

Section 3. That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, and safety of said Village of New Madison for the reason that the immediate construction of the WWTP Expansion Project at the earliest possible time is necessary in order to protect the health of the inhabitants of the LGA by providing adequate wastewater treatment; wherefore, this resolution shall be in full force and effect from and immediately after its passage.

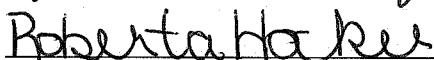
Passed: March 20, 2023



Council President



Mayor

Attest: 

Clerk