RESOLUTION NO. 22-02

A RESOLUTION FOR THE RENEWAL OF A PREVIOUSLY VOTED 2.40 MILL TAX LEVY FOR CURRENT EXPENSES AND DECLARING AN EMERGENCY

Whereas, the Council for the Village of New Madison, Ohio, finds that the Village is in need of additional funds for the current operating expenses of the Village and intends to renew a current tax levy for the purpose of generating said funds, as authorized by O.R.C. 5705.19(A) of the Ohio Revised Code;

Whereas, the Village finds that the minimum rate authorized by the Ohio Revised Code for taxation of property will generate inadequate funds to meet said expenses of the Village;

Whereas, the Village wishes to renew a 2.40 mill operating levy for the current operating expenses of the Village which is about to expire;

Whereas, the revenues generated by said levy are necessary for the continuation of vital public services; and

Whereas, pursuant to O.R.C. 5705.03 the Village must declare the necessity for said tax and request certification from the County Auditor of the total current tax valuation of the Village and the amount of revenue that is to be generated by the implementation of said levy before submitting the issue to the voters;

NOW THEREFORE BE IT RESOLVED, by the Council for the Village of New Madison, County of Darke and State of Ohio TWO-THIRDS OF ALL MEMBERS ELECTED THERETO CONCURRING, as follows:

SECTION ONE: That the amount of taxes that may be raised by the levy of taxes at the maximum rate without voter approval authorized by the Revised Code of Ohio, on the taxable property in the Village will be insufficient to provide an adequate amount for the necessary requirements of the Village, and that it is necessary for the purpose of providing additional funds for current expenses for the Village as authorized by O.R.C. 5705.19(A), that taxes be levied on taxable property in the Village for a period of five (5) years at a rate in excess of such maximum rate authorized by the Revised Code of Ohio.

SECTION TWO: That it is necessary to renew the present one (2.40) mill levy for current expenses for the Village which was previously voted by the electors of the Village, and by reason thereof it is necessary to levy taxes for the duplicate years beginning 2023, 2024, 2025, 2026 and 2027 at the rate for each year of one (2.40) mills on each dollar of the tax valuation of the taxable property within the Village, which levy amounts to twenty-four cents (24) cents for each One Hundred (\$100.00) Dollars of valuation of the taxable property within the Village in excess of the rate authorized by the Revised Code of Ohio, and shall be collected beginning in 2024.

SECTION THREE: That there shall be submitted to the qualified electors of the Village at the General Election in the Village, on Tuesday, the 8th day of November, 2022, the question of levying taxes for the years 2023, 2024, 2025, 2026 and 2027 at the rate for each year of one (2.40) mills on each dollar of the tax valuation of the taxable property within the Village in excess of the rate authorized by O.R.C. 5705.19(A) for the purpose of providing funds for current expenses for the Village, and according to the Revised Code.

SECTION FOUR: That the Fiscal Officer of the Village be, and she hereby is, directed to certify a copy of this Resolution to the County Auditor, in order that said Auditor may provide a Certificate regarding revenue in the first year for the Village as provided by law.

SECTION FIVE: That this Resolution shall be deemed to be an emergency measure, necessary for the continued health, safety and general welfare of the citizens of the Village of New Madison, Ohio, in that the same is required in order to make a timely submission to the electors of the Village of New Madison, Ohio; and, therefore, this Resolution shall be declared to be in full force and effect from and after its passage and approval by the Mayor.

ATTEST:

Roberta House, Clerk

APPROVED by the Mayor this 2 St day of Mayor, 2022.

Mayor

Mayor

Mayor

PASSED this 1 St day of March 2022.

Certificate of Estimated Property Tax Revenue

Use this form when a taxing authority certifies a millage rate And requests the revenue produced by that rate.

The county auditor of **Darke** County, Ohio, does hereby certify the following:

- 1. On <u>April 20, 2022</u>, the taxing authority of <u>the Village of New Madision</u> certified a copy of its resolution or ordinance adopted <u>March 21, 2022</u>, requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by <u>two and four tenths (2.40)</u> mills, to levy a tax outside the 10-mill limitation for purposes pursuant to Revised Code § <u>5705.19 A</u>; to be placed on the ballot at the <u>November 8, 2022,</u> election. The levy type is <u>Renewal</u>, for a period of <u>5 years</u> for <u>Current Expense</u>.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$22,620.
- 3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is \$11,374,530.
- 4. This levy is ☐Including the entire territory of the Village.
- 5. At a rate not to exceed **2.40** mills for each dollar of valuation, which amounts to \$.24 for each one hundred dollars of valuation.
- 6. The levy will be applied to the **2023** Tax Duplicate Year with collection starting in year **2024**.

lacol Buni	4/27/22
Auditor's signature	Date

Instructions

- 1. "Total tax valuation" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of personal and public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
- For purposes of this certification, "subdivision" includes any agency, board, commission or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
- 3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase and (7) replacement with a decrease levies.
- 4. List of Villages/City included/excluded in the levy issue.
- 5. Example 1 mill equals \$.10 per \$100 of valuation.
- 6. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.