

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Debt Service Funds

For the Year Ended December 31, 2021

	OWDA Debt Service (Refinance)	OWDA/Reser (Refinance)
Cash Receipts		
Property and Other Taxes	\$0	\$0
Municipal Income Tax	0	0
Intergovernmental	0	0
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	104	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>104</u>	<u>0</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	0	0
General Government	0	0
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	25,000	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	90,183	0
<i>Total Cash Disbursements</i>	<u>115,183</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(115,079)</u>	<u>0</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	109,524	19,580
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>109,524</u>	<u>19,580</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(5,555)</u>	<u>19,580</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Debt Service Funds

For the Year Ended December 31, 2021

	OWDA Debt Service (Refinance)	OWDA/Reser (Refinance)
<i>Fund Cash Balances, January 1</i>	<u>114,012</u>	<u>114,703</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$108,457</u></u>	<u><u>\$134,283</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Debt Service Funds

For the Year Ended December 31, 2021

	Wastewater Levy Debt Service	DEBT SERVICE TOTAL
Cash Receipts		
Property and Other Taxes	\$33,219	\$33,219
Municipal Income Tax	0	0
Intergovernmental	4,675	4,675
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	0	104
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>37,894</u>	<u>37,998</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	0	0
General Government	0	0
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	19,100	44,100
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	90,183
<i>Total Cash Disbursements</i>	<u>19,100</u>	<u>134,283</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>18,794</u>	<u>(96,285)</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	129,104
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>129,104</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>18,794</u>	<u>32,819</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Debt Service Funds

For the Year Ended December 31, 2021

	Wastewater Levy Debt Service	DEBT SERVICE TOTAL
<i>Fund Cash Balances, January 1</i>	<u>21,636</u>	<u>250,351</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$40,430</u></u>	<u><u>\$283,170</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Capital Projects Funds

For the Year Ended December 31, 2021

	Water Tower Constructi	Wastewater Plant Expansion
Cash Receipts		
Property and Other Taxes	\$0	\$0
Municipal Income Tax	0	0
Intergovernmental	0	0
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	0	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>0</u>	<u>0</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	0	0
General Government	0	0
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>0</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>0</u>	<u>0</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>0</u>	<u>0</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Capital Projects Funds

For the Year Ended December 31, 2021

	Water Tower Constructi	Wastewater Plant Expansion
<i>Fund Cash Balances, January 1</i>	5,479	0
<i>Fund Cash Balances, December 31</i>	\$5,479	\$0

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Capital Projects Funds

For the Year Ended December 31, 2021

	CAPITAL PROJECTS TOTAL
Cash Receipts	
Property and Other Taxes	\$0
Municipal Income Tax	0
Intergovernmental	0
Special Assessments	0
Charges for Services	0
Fines, Licenses and Permits	0
Earnings on Investments	0
Miscellaneous	0
<i>Total Cash Receipts</i>	<u>0</u>
Cash Disbursements	
Current:	
Security of Persons & Property	0
Public Health Services	0
Leisure Time Activities	0
Community Environment	0
Basic Utility Services	0
Transportation	0
General Government	0
Intergovernmental	0
Capital Outlay	0
Debt Service:	
Principal Retirement	0
Payment of Capital Appreciation Bond Accretion	0
Payment to Refunded Bond Escrow Agent	0
Interest and Fiscal Charges	0
<i>Total Cash Disbursements</i>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>0</u>
Other Financing Receipts (Disbursements)	
Sale of Bonds	0
Sale of Refunding Bonds	0
Sale of Notes	0
Loans Issued	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Discount on Debt	0
Payment to Refunded Bond Escrow Agent	0
Sale of Capital Assets	0
Transfers In	0
Transfers Out	0
Advances In	0
Advances Out	0
Other Financing Sources	0
Other Financing Uses	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>
Special Item	0
Extraordinary Item	0
<i>Net Change in Fund Cash Balances</i>	<u>0</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Capital Projects Funds

For the Year Ended December 31, 2021

**CAPITAL PROJECTS
TOTAL***Fund Cash Balances, January 1*5,479*Fund Cash Balances, December 31*\$5,479

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Enterprise Funds

For the Year Ended December 31, 2021

	WATER OP WATER OPERATING	Water Tower
Operating Cash Receipts		
Charges for Services	\$166,923	\$0
Fines, Licenses and Permits	0	0
Miscellaneous	3,220	0
<i>Total Operating Cash Receipts</i>	<u>170,143</u>	<u>0</u>
Operating Cash Disbursements		
Personal Services	40,775	0
Fringe Benefits	9,705	0
Contractual Services	14,855	0
Supplies and Materials	60,149	0
Claims	0	0
Other	0	0
<i>Total Operating Cash Disbursements</i>	<u>125,484</u>	<u>0</u>
<i>Operating Income (Loss)</i>	<u>44,659</u>	<u>0</u>
Non-Operating Receipts (Disbursements)		
Property and Other Local Taxes	0	0
Intergovernmental Receipts	0	0
Special Assessments	0	0
Earnings on Investments (proprietary funds only)	0	0
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Sale of Fixed Assets	0	0
Miscellaneous Receipts	0	0
Intergovernmental Disbursements	0	0
Capital Outlay	(5,030)	0
Excise Tax Payment - Electric	0	0
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Interest and Other Fiscal Charges	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Other Financing Sources	0	0
Other Financing Uses	(15,900)	0
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(20,930)</u>	<u>0</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	<u>23,729</u>	<u>0</u>
Capital Contributions	0	0
Special Item	0	0
Extraordinary Item	0	0
Transfers In	153	20,520
Transfers Out	(49,131)	0
Advances In	0	0
Advances Out	0	0
<i>Net Change in Fund Cash Balance</i>	<u>(25,249)</u>	<u>20,520</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Enterprise Funds

For the Year Ended December 31, 2021

	WATER OP WATER OPERATING	Water Tower
<i>Fund Cash Balances, January 1</i>	264,252	32,630
<i>Fund Cash Balances, December 31</i>	<u>\$239,003</u>	<u>\$53,150</u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Enterprise Funds

For the Year Ended December 31, 2021

	Water Usage Overage	SEWER OP SEWER OPERATING
Operating Cash Receipts		
Charges for Services	\$0	\$269,104
Fines, Licenses and Permits	0	0
Miscellaneous	0	3,326
<i>Total Operating Cash Receipts</i>	<u>0</u>	<u>272,430</u>
Operating Cash Disbursements		
Personal Services	0	41,914
Fringe Benefits	0	9,705
Contractual Services	0	43,054
Supplies and Materials	32,565	75,194
Claims	0	0
Other	0	0
<i>Total Operating Cash Disbursements</i>	<u>32,565</u>	<u>169,867</u>
<i>Operating Income (Loss)</i>	<u>(32,565)</u>	<u>102,563</u>
Non-Operating Receipts (Disbursements)		
Property and Other Local Taxes	0	0
Intergovernmental Receipts	0	0
Special Assessments	0	0
Earnings on Investments (proprietary funds only)	0	0
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Sale of Fixed Assets	0	0
Miscellaneous Receipts	0	0
Intergovernmental Disbursements	0	0
Capital Outlay	0	0
Excise Tax Payment - Electric	0	0
Principal Retirement	0	(25,000)
Payment of Capital Appreciation Bond Accretion	0	0
Interest and Other Fiscal Charges	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Other Financing Sources	0	0
Other Financing Uses	0	(2,500)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>0</u>	<u>(27,500)</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	<u>(32,565)</u>	<u>75,063</u>
Capital Contributions	0	0
Special Item	0	0
Extraordinary Item	0	0
Transfers In	28,611	153
Transfers Out	0	(129,105)
Advances In	0	0
Advances Out	0	0
<i>Net Change in Fund Cash Balance</i>	<u>(3,954)</u>	<u>(53,889)</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Enterprise Funds

For the Year Ended December 31, 2021

	Water Usage Overage	SEWER OP SEWER OPERATING
<i>Fund Cash Balances, January 1</i>	180,484	634,936
<i>Fund Cash Balances, December 31</i>	<u>\$176,530</u>	<u>\$581,047</u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Enterprise Funds

For the Year Ended December 31, 2021

	Storm Sewer-Other Enterprise	ENTERPRISE TOTAL
Operating Cash Receipts		
Charges for Services	\$14,377	\$450,404
Fines, Licenses and Permits	0	0
Miscellaneous	0	6,546
<i>Total Operating Cash Receipts</i>	<u>14,377</u>	<u>456,950</u>
Operating Cash Disbursements		
Personal Services	0	82,689
Fringe Benefits	0	19,410
Contractual Services	0	57,909
Supplies and Materials	0	167,908
Claims	0	0
Other	0	0
<i>Total Operating Cash Disbursements</i>	<u>0</u>	<u>327,916</u>
<i>Operating Income (Loss)</i>	<u>14,377</u>	<u>129,034</u>
Non-Operating Receipts (Disbursements)		
Property and Other Local Taxes	0	0
Intergovernmental Receipts	0	0
Special Assessments	0	0
Earnings on Investments (proprietary funds only)	0	0
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Sale of Fixed Assets	0	0
Miscellaneous Receipts	0	0
Intergovernmental Disbursements	0	0
Capital Outlay	0	(5,030)
Excise Tax Payment - Electric	0	0
Principal Retirement	0	(25,000)
Payment of Capital Appreciation Bond Accretion	0	0
Interest and Other Fiscal Charges	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Other Financing Sources	0	0
Other Financing Uses	0	(18,400)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>0</u>	<u>(48,430)</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	<u>14,377</u>	<u>80,604</u>
Capital Contributions	0	0
Special Item	0	0
Extraordinary Item	0	0
Transfers In	0	49,437
Transfers Out	0	(178,236)
Advances In	0	0
Advances Out	0	0
<i>Net Change in Fund Cash Balance</i>	<u>14,377</u>	<u>(48,195)</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Enterprise Funds

For the Year Ended December 31, 2021

	Storm Sewer-Other Enterprise	ENTERPRISE TOTAL
<i>Fund Cash Balances, January 1</i>	17,995	1,130,297
<i>Fund Cash Balances, December 31</i>	<u>\$32,372</u>	<u>\$1,082,102</u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances

UAN v2022.1

(Cash Basis)

All Governmental Fund Types

For the Year Ended December 31, 2021

	General	Special Revenue	Debt Service
Cash Receipts			
Property and Other Taxes	\$32,550	\$87,293	\$33,219
Municipal Income Tax	160,162	0	0
Intergovernmental	54,203	134,855	4,675
Special Assessments	0	0	0
Charges for Services	73,357	0	0
Fines, Licenses and Permits	35	50	0
Earnings on Investments	3,329	1	104
Miscellaneous	9,513	172	0
Total Cash Receipts	333,149	222,371	37,998
Cash Disbursements			
Current:			
Security of Persons & Property	16,017	62,752	0
Public Health Services	3,043	0	0
Leisure Time Activities	0	0	0
Community Environment	0	0	0
Basic Utility Services	76,836	0	0
Transportation	49,290	53,923	0
General Government	140,862	1,180	0
Intergovernmental	0	0	0
Capital Outlay	15,357	30,786	0
Debt Service:			
Principal Retirement	0	0	44,100
Payment of Capital Appreciation Bond Accretion	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Interest and Fiscal Charges	0	0	90,183
Total Cash Disbursements	301,405	148,641	134,283
Excess of Receipts Over (Under) Disbursements	31,744	73,730	(96,285)
Other Financing Receipts (Disbursements)			
Sale of Bonds	0	0	0
Sale of Refunding Bonds	0	0	0
Sale of Notes	0	0	0
Loans Issued	0	0	0
Other Debt Proceeds	0	0	0
Premium and Accrued Interest on Debt	0	0	0
Discount on Debt	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Sale of Capital Assets	6,250	0	0
Transfers In	0	0	129,104
Transfers Out	(307)	0	0
Advances In	0	0	0
Advances Out	0	0	0
Other Financing Sources	0	0	0
Other Financing Uses	0	0	0
Total Other Financing Receipts (Disbursements)	5,943	0	129,104
Special Item	0	0	0
Extraordinary Item	0	0	0
Net Change in Fund Cash Balances	37,687	73,730	32,819
Fund Cash Balances, January 1	190,738	108,849	250,351

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combined Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Governmental Fund Types

For the Year Ended December 31, 2021

	<u>General</u>	<u>Special Revenue</u>	<u>Debt Service</u>
<i>Fund Cash Balances, December 31</i>	<u>\$228,425</u>	<u>\$182,579</u>	<u>\$283,170</u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances

UAN v2022.1

(Cash Basis)

All Governmental Fund Types

For the Year Ended December 31, 2021

	Capital Projects	Permanent	Totals (Memorandum Only)
Cash Receipts			
Property and Other Taxes	\$0	\$0	\$153,062
Municipal Income Tax	0	0	160,162
Intergovernmental	0	0	193,733
Special Assessments	0	0	0
Charges for Services	0	0	73,357
Fines, Licenses and Permits	0	0	85
Earnings on Investments	0	0	3,434
Miscellaneous	0	0	9,685
<i>Total Cash Receipts</i>	<u>0</u>	<u>0</u>	<u>593,518</u>
Cash Disbursements			
Current:			
Security of Persons & Property	0	0	78,769
Public Health Services	0	0	3,043
Leisure Time Activities	0	0	0
Community Environment	0	0	0
Basic Utility Services	0	0	76,836
Transportation	0	0	103,213
General Government	0	0	142,042
Intergovernmental	0	0	0
Capital Outlay	0	0	46,143
Debt Service:			
Principal Retirement	0	0	44,100
Payment of Capital Appreciation Bond Accretion	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Interest and Fiscal Charges	0	0	90,183
<i>Total Cash Disbursements</i>	<u>0</u>	<u>0</u>	<u>584,329</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>0</u>	<u>0</u>	<u>9,189</u>
Other Financing Receipts (Disbursements)			
Sale of Bonds	0	0	0
Sale of Refunding Bonds	0	0	0
Sale of Notes	0	0	0
Loans Issued	0	0	0
Other Debt Proceeds	0	0	0
Premium and Accrued Interest on Debt	0	0	0
Discount on Debt	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0
Sale of Capital Assets	0	0	6,250
Transfers In	0	0	129,104
Transfers Out	0	0	(307)
Advances In	0	0	0
Advances Out	0	0	0
Other Financing Sources	0	0	0
Other Financing Uses	0	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>	<u>135,047</u>
Special Item	0	0	0
Extraordinary Item	0	0	0
<i>Net Change in Fund Cash Balances</i>	<u>0</u>	<u>0</u>	<u>144,236</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combined Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)

UAN v2022.1

All Governmental Fund Types
 For the Year Ended December 31, 2021

	Capital Projects	Permanent	Totals (Memorandum Only)
<i>Fund Cash Balances, January 1</i>	5,479	0	555,417
<i>Fund Cash Balances, December 31</i>	<u>\$5,479</u>	<u>\$0</u>	<u>\$699,653</u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)
All Proprietary Fund Types

UAN v2022.1

For the Year Ended December 31, 2021

	<u>Enterprise</u>	<u>Internal Service</u>
Operating Cash Receipts		
Charges for Services	\$450,404	\$0
Fines, Licenses and Permits	0	0
Miscellaneous	6,546	0
<i>Total Operating Cash Receipts</i>	<u>456,950</u>	<u>0</u>
Operating Cash Disbursements		
Personal Services	82,689	0
Fringe Benefits	19,410	0
Contractual Services	57,909	0
Supplies and Materials	167,908	0
Claims	0	0
Other	0	0
<i>Total Operating Cash Disbursements</i>	<u>327,916</u>	<u>0</u>
<i>Operating Income (Loss)</i>	<u>129,034</u>	<u>0</u>
Non-Operating Receipts (Disbursements)		
Property and Other Local Taxes	0	0
Intergovernmental Receipts	0	0
Special Assessments	0	0
Earnings on Investments (proprietary funds only)	0	0
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Sale of Fixed Assets	0	0
Miscellaneous Receipts	0	0
Intergovernmental Disbursements	0	0
Capital Outlay	(5,030)	0
Excise Tax Payment - Electric	0	0
Principal Retirement	(25,000)	0
Payment of Capital Appreciation Bond Accretion	0	0
Interest and Other Fiscal Charges	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Other Financing Sources	0	0
Other Financing Uses	(18,400)	0
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(48,430)</u>	<u>0</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	80,604	0
Capital Contributions	0	0
Special Item	0	0
Extraordinary Item	0	0
Transfers In	49,437	0
Transfers Out	(178,236)	0
Advances In	0	0
Advances Out	0	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combined Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)
All Proprietary Fund Types

UAN v2022.1

For the Year Ended December 31, 2021

	<u>Enterprise</u>	<u>Internal Service</u>
<i>Net Change in Fund Cash Balance</i>	(48,195)	0
<i>Fund Cash Balances, January 1</i>	<u>1,130,297</u>	<u>0</u>
<i>Fund Cash Balances, December 31</i>	<u>\$1,082,102</u>	<u>\$0</u>

Combined Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)
All Proprietary Fund Types

UAN v2022.1

For the Year Ended December 31, 2021

	Totals
	(Memorandum Only)
Operating Cash Receipts	
Charges for Services	\$450,404
Fines, Licenses and Permits	0
Miscellaneous	6,546
<i>Total Operating Cash Receipts</i>	<u>456,950</u>
Operating Cash Disbursements	
Personal Services	82,689
Fringe Benefits	19,410
Contractual Services	57,909
Supplies and Materials	167,908
Claims	0
Other	0
<i>Total Operating Cash Disbursements</i>	<u>327,916</u>
<i>Operating Income (Loss)</i>	<u>129,034</u>
Non-Operating Receipts (Disbursements)	
Property and Other Local Taxes	0
Intergovernmental Receipts	0
Special Assessments	0
Earnings on Investments (proprietary funds only)	0
Sale of Bonds	0
Sale of Refunding Bonds	0
Sale of Notes	0
Loans Issued	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Sale of Fixed Assets	0
Miscellaneous Receipts	0
Intergovernmental Disbursements	0
Capital Outlay	(5,030)
Excise Tax Payment - Electric	0
Principal Retirement	(25,000)
Payment of Capital Appreciation Bond Accretion	0
Interest and Other Fiscal Charges	0
Discount on Debt	0
Payment to Refunded Bond Escrow Agent	0
Other Financing Sources	0
Other Financing Uses	(18,400)
<i>Total Non-Operating Receipts (Disbursements)</i>	<u>(48,430)</u>
<i>Income (Loss) before Capital Contributions, Special Item, Extraordinary Item, Transfers and Advances</i>	80,604
Capital Contributions	0
Special Item	0
Extraordinary Item	0
Transfers In	49,437
Transfers Out	(178,236)
Advances In	0
Advances Out	0

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Combined Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)
All Proprietary Fund Types

UAN v2022.1

For the Year Ended December 31, 2021

	Totals
	(Memorandum Only)
<i>Net Change in Fund Cash Balance</i>	(48,195)
<i>Fund Cash Balances, January 1</i>	1,130,297
<i>Fund Cash Balances, December 31</i>	<u>\$1,082,102</u>

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Budgeted and Actual Receipts
 All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:35 PM

UAN v2022.1

Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
1000 General				
General				
1000-110-0000 General Property Tax - Real Estate	\$36,280.00	\$32,549.53	\$32,549.53	\$0.00
1000-130-0000 Municipal Income Tax	\$158,634.00	\$158,634.00	\$160,161.90	\$1,527.90
1000-211-0000 Local Government Distribution	\$34,267.33	\$34,267.33	\$42,416.81	\$8,149.48
1000-222-0000 Cigarette Tax	\$75.00	\$75.00	\$75.00	\$0.00
1000-224-0000 Liquor and Beer Permit Fees	\$3,422.65	\$1,776.60	\$2,136.40	\$359.80
1000-231-0000 Property Tax Allocation	\$2,764.98	\$0.00	\$0.00	\$0.00
1000-290-0000 Other - State Shared Taxes and Permits	\$55.00	\$55.00	\$0.00	(\$55.00)
1000-490-0000 Other - Intergovernmental	\$0.00	\$0.00	\$9,575.39	\$9,575.39
1000-514-0000 Garbage and Trash	\$76,122.72	\$76,122.72	\$73,356.51	(\$2,766.21)
1000-621-0000 Building Permits	\$200.00	\$200.00	\$0.00	(\$200.00)
1000-629-0000 Other - Licenses and Permits	\$40.00	\$40.00	\$35.00	(\$5.00)
1000-701-0000 Interest	\$8,520.00	\$2,891.10	\$3,329.43	\$438.33
1000-891-0000 Other - Miscellaneous Operating	\$8,428.00	\$4,962.59	\$9,512.59	\$4,550.00
1000-892-0000 Other - Miscellaneous Non-Operating	\$5,000.00	\$0.00	\$0.00	\$0.00
1000-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
1000-961-0000 Sale of Fixed Assets	\$9,200.00	\$6,250.00	\$6,250.00	\$0.00
General Fund Total:	\$343,009.68	\$317,823.87	\$339,398.56	\$21,574.69
General Funds Total:	\$343,009.68	\$317,823.87	\$339,398.56	\$21,574.69
2000 Special Revenue				
Street Construction Maint. & Repair				
2011-225-0000 Gasoline Tax (State)	\$46,380.00	\$46,380.00	\$46,817.87	\$437.87
2011-231-0000 Property Tax Allocation	\$6,016.16	\$6,016.16	\$0.00	(\$6,016.16)
2011-310-0000 Street Improvement and Maintenance	\$0.00	\$0.00	\$0.00	\$0.00
2011-430-0000 License Tax - County Levied	\$507.85	\$507.85	\$6,781.04	\$6,273.19
2011-624-0000 Street Opening	\$1,000.00	\$1,000.00	\$50.00	(\$950.00)
2011-892-0000 Other - Miscellaneous Non-Operating	\$0.00	\$0.00	\$172.22	\$172.22
2011-931-0000 Transfers - In	\$12,500.00	\$12,500.00	\$0.00	(\$12,500.00)
2011-999-0000 Other - Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00
Street Construction Maint. & Repair Fund Total:	\$66,404.01	\$66,404.01	\$53,821.13	(\$12,582.88)
State Highway				
2021-225-0000 Gasoline Tax (State)	\$3,302.70	\$3,302.70	\$3,796.06	\$493.36
2021-430-0000 License Tax - County Levied	\$487.81	\$487.81	\$549.82	\$62.01
2021-892-0000 Other - Miscellaneous Non-Operating	\$0.00	\$0.00	\$0.00	\$0.00
State Highway Fund Total:	\$3,790.51	\$3,790.51	\$4,345.88	\$555.37
Road Construction				
2022-110-0000 General Property Tax - Real Estate	\$10,437.38	\$10,437.38	\$29,281.39	\$18,844.01
2022-120-0000 Tangible Personal Property Tax	\$0.00	\$0.00	\$0.00	\$0.00
2022-190-0000 Other - Local Taxes	\$0.00	\$0.00	\$0.00	\$0.00
2022-231-0000 Property Tax Allocation	\$750.52	\$750.52	\$0.00	(\$750.52)
2022-490-0000 Other - Intergovernmental	\$0.00	\$0.00	\$3,162.94	\$3,162.94
Road Construction Fund Total:	\$11,187.90	\$11,187.90	\$32,444.33	\$21,256.43
Parks and Recreation				
2041-440-0000 Grants or Aid (Non-Federal and Non-State)	\$0.00	\$0.00	\$0.00	\$0.00
2041-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
Parks and Recreation Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00
Permissive Motor Vehicle License Tax				
2101-140-0000 Permissive Sales Tax	\$0.00	\$0.00	\$0.00	\$0.00
2101-190-0000 Other - Local Taxes	\$0.00	\$0.00	\$4,610.00	\$4,610.00
2101-490-0000 Other - Intergovernmental	\$6,406.78	\$6,406.78	\$2,305.81	(\$4,100.97)
2101-701-0000 Interest	\$0.00	\$0.00	\$1.33	\$1.33
Permissive Motor Vehicle License Tax Fund Total:	\$6,406.78	\$6,406.78	\$6,917.14	\$510.36
American Rescue Plan Act				
2151-490-0000 Other - Intergovernmental	\$62,903.01	\$62,903.01	\$62,903.01	\$0.00

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Budgeted and Actual Receipts
All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:35 PM

UAN v2022.1

Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
American Rescue Plan Act Fund Total:	\$62,903.01	\$62,903.01	\$62,903.01	\$0.00
Fire Levy Fund				
2901-110-0000 General Property Tax - Real Estate	\$31,672.94	\$31,672.94	\$29,323.38	(\$2,349.56)
2901-231-0000 Property Tax Allocation	\$2,021.52	\$2,021.52	\$0.00	(\$2,021.52)
2901-490-0000 Other - Intergovernmental	\$0.00	\$0.00	\$4,233.94	\$4,233.94
Fire Levy Fund Fund Total:	\$33,694.46	\$33,694.46	\$33,557.32	(\$137.14)
Police Levy Fund				
2902-110-0000 General Property Tax - Real Estate	\$26,450.76	\$26,450.76	\$24,077.94	(\$2,372.82)
2902-231-0000 Property Tax Allocation	\$2,091.38	\$2,091.38	\$0.00	(\$2,091.38)
2902-490-0000 Other - Intergovernmental	\$0.00	\$0.00	\$4,303.80	\$4,303.80
2902-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
Police Levy Fund Fund Total:	\$28,542.14	\$28,542.14	\$28,381.74	(\$160.40)
Special Revenue Funds Total:	\$212,928.81	\$212,928.81	\$222,370.55	\$9,441.74
3000 Debt Service				
OWDA Debt Service (Refinance)				
3901-701-0000 Interest	\$1,389.55	\$1,389.55	\$104.00	(\$1,285.55)
3901-931-0000 Transfers - In	\$109,524.00	\$109,524.00	\$109,524.00	\$0.00
OWDA Debt Service (Refinance) Fund Total:	\$110,913.55	\$110,913.55	\$109,628.00	(\$1,285.55)
OWDA/Reserve (Refinance)				
3902-931-0000 Transfers - In	\$0.00	\$0.00	\$19,580.50	\$19,580.50
OWDA/Reserve (Refinance) Fund Total:	\$0.00	\$0.00	\$19,580.50	\$19,580.50
Wastewater Levy Debt Service				
3903-110-0000 General Property Tax - Real Estate	\$32,640.00	\$32,640.00	\$33,218.51	\$578.51
3903-231-0000 Property Tax Allocation	\$2,417.71	\$2,417.71	\$0.00	(\$2,417.71)
3903-490-0000 Other - Intergovernmental	\$0.00	\$0.00	\$4,675.09	\$4,675.09
3903-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
Wastewater Levy Debt Service Fund Total:	\$35,057.71	\$35,057.71	\$37,893.60	\$2,835.89
Debt Service Funds Total:	\$145,971.26	\$145,971.26	\$167,102.10	\$21,130.84
4000 Capital Projects				
Water Tower Construction				
4901-424-0000 State - Pass Through Grants	\$0.00	\$0.00	\$0.00	\$0.00
4901-924-0000 OPWC Loans Issued	\$229,674.00	\$64,528.00	\$0.00	(\$64,528.00)
4901-999-0000 Other - Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00
Water Tower Construction Fund Total:	\$229,674.00	\$64,528.00	\$0.00	(\$64,528.00)
Capital Projects Funds Total:	\$229,674.00	\$64,528.00	\$0.00	(\$64,528.00)
5000 Enterprise				
Water Operating				
5101-549-0000 Other - Utilities	\$0.00	\$0.00	\$0.00	\$0.00
5101-590-0000 Other - Charges for Services	\$164,541.48	\$164,541.48	\$166,923.76	\$2,382.28
5101-891-0000 Other - Miscellaneous Operating	\$2,321.00	\$2,321.00	\$3,219.93	\$898.93
5101-892-0000 Other - Miscellaneous Non-Operating	\$500.00	\$0.00	\$0.00	\$0.00
5101-931-0000 Transfers - In	\$1,200.00	\$153.42	\$153.42	\$0.00
5101-999-0000 Other - Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00
Water Operating Fund Total:	\$168,562.48	\$167,015.90	\$170,297.11	\$3,281.21
Water Tower				
5103-340-0000 Water Improvement	\$0.00	\$0.00	\$0.00	\$0.00
5103-931-0000 Transfers - In	\$20,496.00	\$20,496.00	\$20,520.00	\$24.00
Water Tower Fund Total:	\$20,496.00	\$20,496.00	\$20,520.00	\$24.00
Water Usage Overage				
5104-590-0000 Other - Charges for Services	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Budgeted and Actual Receipts
All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:35 PM

UAN v2022.1

Fund Types / Funds	Original Budget Amount	Estimated Receipts - Amended Certificate of Resources	Actual Receipts	Variance Favorable (Unfavorable)
5104-931-0000 Transfers - In	\$33,072.00	\$28,611.00	\$28,611.00	\$0.00
Water Usage Overage Fund Total:	\$33,072.00	\$28,611.00	\$28,611.00	\$0.00
Sewer Operating				
5201-330-0000 Sewer Improvement	\$0.00	\$0.00	\$0.00	\$0.00
5201-549-0000 Other - Utilities	\$0.00	\$0.00	\$0.00	\$0.00
5201-590-0000 Other - Charges for Services	\$288,462.51	\$266,165.43	\$269,102.78	\$2,937.35
5201-891-0000 Other - Miscellaneous Operating	\$6,533.00	\$1,338.18	\$3,326.29	\$1,988.11
5201-931-0000 Transfers - In	\$1,200.00	\$153.42	\$153.42	\$0.00
5201-999-0000 Other - Other Financing Sources	\$0.00	\$0.00	\$0.00	\$0.00
Sewer Operating Fund Total:	\$296,195.51	\$267,657.03	\$272,582.49	\$4,925.46
Storm Sewer-Other Enterprise Operating				
5601-549-0000 Other - Utilities	\$14,724.00	\$14,724.00	\$14,376.69	(\$347.31)
5601-931-0000 Transfers - In	\$0.00	\$0.00	\$0.00	\$0.00
Storm Sewer-Other Enterprise Operating Fund Total:	\$14,724.00	\$14,724.00	\$14,376.69	(\$347.31)
Enterprise Funds Total:	\$533,049.99	\$498,503.93	\$506,387.29	\$7,883.36
Report Totals:	\$1,464,633.74	\$1,239,755.87	\$1,235,258.50	(\$4,497.37)

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Disbursements and Encumbrances
With Expenditure Authority
All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:59 PM

UAN v2022.1

Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
1000 General								
General								
1000-130-390-0000 Other Contractual Services	\$21,910.00	\$0.00	\$16,017.04	\$16,017.04	\$16,017.04	\$0.00	\$16,017.04	\$0.00
1000-190-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-190-213-0000 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-210-640-0000 Payment to Another Political Subdivision	\$3,043.00	\$0.00	\$3,043.00	\$3,043.00	\$3,043.00	\$0.00	\$3,043.00	\$0.00
1000-561-398-0000 Garbage and Trash Removal	\$76,122.72	\$0.00	\$77,000.72	\$77,000.72	\$76,835.96	\$0.00	\$76,835.96	\$164.76
1000-620-132-0000 Salaries - Administrator's Staff	\$43,000.00	\$0.00	\$43,000.00	\$43,000.00	\$40,353.56	\$0.00	\$40,353.56	\$2,646.44
1000-620-211-0000 Ohio Public Employees Retirement System	\$6,020.00	\$0.00	\$6,020.00	\$6,020.00	\$3,348.61	\$0.00	\$3,348.61	\$2,671.39
1000-620-213-0000 Medicare	\$623.50	\$0.00	\$623.50	\$623.50	\$349.22	\$0.00	\$349.22	\$274.28
1000-620-225-0000 Workers' Compensation	\$1,100.00	\$0.00	\$1,100.00	\$1,100.00	\$1,100.00	\$0.00	\$1,100.00	\$0.00
1000-620-228-0000 Health Care Reimbursement	\$6,000.00	\$0.00	\$4,500.00	\$4,500.00	\$4,137.56	\$0.00	\$4,137.56	\$362.44
1000-620-252-0000 Travel and Transportation	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$0.00	\$0.00	\$100.00
1000-620-270-0000 Uniforms and Clothing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-710-111-0000 Salaries - Council	\$5,760.00	\$0.00	\$5,760.00	\$5,760.00	\$5,760.00	\$0.00	\$5,760.00	\$0.00
1000-710-129-0000 Other - Salaries - Clerk/Treasurer's Office	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-710-131-0000 Salary - Administrator	\$0.00	\$0.00	\$4,900.00	\$4,900.00	\$1,793.75	\$0.00	\$1,793.75	\$3,106.25
1000-710-160-0000 Salaries - Mayor's Office	\$3,600.00	\$0.00	\$3,600.00	\$3,600.00	\$3,600.00	\$0.00	\$3,600.00	\$0.00
1000-710-211-0000 Ohio Public Employees Retirement System	\$504.00	\$0.00	\$1,204.00	\$1,204.00	\$763.81	\$0.00	\$763.81	\$440.19
1000-710-212-0000 Social Security	\$357.12	\$0.00	\$457.12	\$457.12	\$390.60	\$0.00	\$390.60	\$66.52
1000-710-213-0000 Medicare	\$137.82	\$0.00	\$237.82	\$237.82	\$135.72	\$0.00	\$135.72	\$102.10
1000-710-225-0000 Workers' Compensation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1000-710-311-0000 Electricity	\$6,432.00	\$0.00	\$8,432.00	\$8,432.00	\$5,010.34	\$0.00	\$5,010.34	\$3,421.66
1000-710-313-0000 Natural Gas	\$2,285.00	\$0.00	\$2,285.00	\$2,285.00	\$1,843.80	\$0.00	\$1,843.80	\$441.20
1000-710-319-0000 Other - Utilities	\$2,591.00	\$0.00	\$2,591.00	\$2,591.00	\$2,579.08	\$0.00	\$2,579.08	\$11.92
1000-710-321-0000 Telephone	\$1,844.00	\$0.00	\$3,265.25	\$3,265.25	\$1,977.96	\$0.00	\$1,977.96	\$1,287.29
1000-710-322-0000 Postage	\$1,216.00	\$0.00	\$885.00	\$885.00	\$885.00	\$0.00	\$885.00	\$0.00
1000-710-325-0000 Advertising	\$1,500.00	\$692.00	\$500.00	\$1,192.00	\$450.75	\$0.00	\$450.75	\$741.25
1000-710-352-0000 Property Insurance Premiums	\$12,719.25	\$0.00	\$12,629.00	\$12,629.00	\$12,629.00	\$0.00	\$12,629.00	\$0.00
1000-710-353-0000 Liability Insurance Premiums	\$619.30	\$0.00	\$619.30	\$619.30	\$0.00	\$0.00	\$0.00	\$619.30
1000-710-410-0000 Office Supplies and Materials	\$1,500.00	\$0.00	\$1,500.00	\$1,500.00	\$339.46	\$0.00	\$339.46	\$1,160.54
1000-710-420-0000 Operating Supplies and Materials	\$38,495.00	\$4,940.12	\$38,495.00	\$43,435.12	\$34,636.41	\$0.00	\$34,636.41	\$8,798.71
1000-725-121-0000 Salary - Clerk/Treasurer	\$31,000.00	\$0.00	\$31,000.00	\$31,000.00	\$28,182.44	\$0.00	\$28,182.44	\$2,817.56
1000-725-211-0000 Ohio Public Employees Retirement System	\$4,340.00	\$0.00	\$4,340.00	\$4,340.00	\$3,917.41	\$0.00	\$3,917.41	\$422.59
1000-725-213-0000 Medicare	\$511.00	\$0.00	\$511.00	\$511.00	\$405.86	\$0.00	\$405.86	\$105.14
1000-725-228-0000 Health Care Reimbursement	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00	\$0.00	\$6,000.00	\$0.00
1000-725-252-0000 Travel and Transportation	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$50.00	\$0.00	\$50.00	\$950.00
1000-725-349-0000 Other - Professional and Technical Services	\$200.00	\$0.00	\$200.00	\$200.00	\$107.00	\$0.00	\$107.00	\$93.00
1000-725-410-0000 Office Supplies and Materials	\$5,323.00	\$0.00	\$5,323.00	\$5,323.00	\$710.32	\$0.00	\$710.32	\$4,612.68
1000-725-420-0000 Operating Supplies and Materials	\$7,426.00	\$1,295.04	\$7,426.00	\$8,721.04	\$5,725.28	\$0.00	\$5,725.28	\$2,995.76
1000-740-344-0000 Tax Collection Fees	\$12,000.00	\$0.00	\$12,000.00	\$12,000.00	\$8,822.85	\$0.00	\$8,822.85	\$3,177.15
1000-745-342-0000 Auditing Services	\$10,600.00	\$0.00	\$10,600.00	\$10,600.00	\$10,600.00	\$0.00	\$10,600.00	\$0.00
1000-745-343-0000 Uniform Accounting Network Fees	\$2,856.00	\$0.00	\$2,856.00	\$2,856.00	\$0.00	\$0.00	\$0.00	\$2,856.00
1000-750-141-0000 Salary - Legal Counsel	\$9,622.00	\$0.00	\$9,622.00	\$9,622.00	\$2,220.00	\$0.00	\$2,220.00	\$7,402.00
1000-760-610-0000 Deposits Refunded	\$4,800.00	\$0.00	\$4,800.00	\$4,800.00	\$1,326.26	\$0.00	\$1,326.26	\$3,473.74
1000-800-520-0000 Equipment	\$12,000.00	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$2,000.00

Statement excludes amounts for advances.

Page 1 of 4

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Disbursements and Encumbrances
With Expenditure Authority
All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:59 PM
UAN v2022.1

Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
1000-800-555-0000 Streets, Highways, Sidewalks and Curbs	\$23,539.72	\$0.00	\$15,357.00	\$15,357.00	\$15,357.00	\$0.00	\$15,357.00	\$0.00
1000-910-910-0000 Transfers - Out	\$20,000.00	\$0.00	\$306.84	\$306.84	\$306.84	\$0.00	\$306.84	\$0.00
1000-930-930-0000 Contingencies	\$143,761.34	\$0.00	\$13,083.34	\$13,083.34	\$0.00	\$0.00	\$0.00	\$13,083.34
General Fund Total:	\$532,458.77	\$6,927.16	\$365,189.93	\$372,117.09	\$301,711.89	\$0.00	\$301,711.89	\$70,405.20
General Funds Total:	\$532,458.77	\$6,927.16	\$365,189.93	\$372,117.09	\$301,711.89	\$0.00	\$301,711.89	\$70,405.20
2000 Special Revenue								
Street Construction Maint. & Repair								
2011-620-190-0000 Other - Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-213-0000 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-620-420-0000 Operating Supplies and Materials	\$69,080.98	\$51.40	\$50,564.82	\$50,616.22	\$16,397.87	\$0.00	\$16,397.87	\$34,218.35
2011-620-610-0000 Deposits Refunded	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-740-344-0000 Tax Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-800-520-0000 Equipment	\$12,500.00	\$0.00	\$12,500.00	\$12,500.00	\$8,838.40	\$0.00	\$8,838.40	\$3,661.60
2011-800-550-0000 Motor Vehicles	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2011-800-555-0000 Streets, Highways, Sidewalks and Curbs	\$21,948.00	\$0.00	\$21,948.00	\$21,948.00	\$21,948.00	\$0.00	\$21,948.00	\$0.00
Street Construction Maint. & Repair Fund Total:	\$103,528.98	\$51.40	\$85,012.82	\$85,064.22	\$47,184.27	\$0.00	\$47,184.27	\$37,879.95
State Highway								
2021-610-396-0000 Streets, Highways, Curbs and Sidewalks	\$13,385.08	\$0.00	\$12,985.08	\$12,985.08	\$0.00	\$0.00	\$0.00	\$12,985.08
2021-620-420-0000 Operating Supplies and Materials	\$0.00	\$0.00	\$400.00	\$400.00	\$400.00	\$0.00	\$400.00	\$0.00
State Highway Fund Total:	\$13,385.08	\$0.00	\$13,385.08	\$13,385.08	\$400.00	\$0.00	\$400.00	\$12,985.08
Road Construction								
2022-610-344-0000 Tax Collection Fees	\$225.29	\$0.00	\$825.29	\$825.29	\$595.95	\$0.00	\$595.95	\$229.34
2022-610-420-0000 Operating Supplies and Materials	\$36,469.05	\$0.00	\$35,869.05	\$35,869.05	\$25,130.00	\$0.00	\$25,130.00	\$10,739.05
Road Construction Fund Total:	\$36,694.34	\$0.00	\$36,694.34	\$36,694.34	\$25,725.95	\$0.00	\$25,725.95	\$10,968.39
Parks and Recreation								
2041-310-420-0000 Operating Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2041-310-430-0000 Repairs and Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2041-910-910-0000 Transfers - Out	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Parks and Recreation Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Permissive Motor Vehicle License Tax								
2101-610-420-0000 Operating Supplies and Materials	\$15,851.16	\$0.00	\$15,851.16	\$15,851.16	\$11,400.00	\$0.00	\$11,400.00	\$4,451.16
Permissive Motor Vehicle License Tax Fund Total:	\$15,851.16	\$0.00	\$15,851.16	\$15,851.16	\$11,400.00	\$0.00	\$11,400.00	\$4,451.16
American Rescue Plan Act								
2151-800-580-0000 Utility Distribution Systems	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
American Rescue Plan Act Fund Total:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Fire Levy Fund								
2901-120-640-0000 Payment to Another Political Subdivision	\$35,431.81	\$0.00	\$35,431.81	\$35,431.81	\$35,000.00	\$0.00	\$35,000.00	\$431.81
2901-740-344-0000 Tax Collection Fees	\$679.45	\$0.00	\$679.45	\$679.45	\$638.62	\$0.00	\$638.62	\$40.83
Fire Levy Fund Fund Total:	\$36,111.26	\$0.00	\$36,111.26	\$36,111.26	\$35,638.62	\$0.00	\$35,638.62	\$472.64
Police Levy Fund								
2902-110-190-0000 Other - Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2902-110-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2902-110-213-0000 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2902-190-300-0000 Contractual Services	\$29,358.45	\$0.00	\$29,358.45	\$29,358.45	\$27,753.04	\$0.00	\$27,753.04	\$1,605.41
2902-740-344-0000 Tax Collection Fees	\$579.46	\$0.00	\$579.46	\$579.46	\$541.05	\$0.00	\$541.05	\$38.41

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Disbursements and Encumbrances
With Expenditure Authority
All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:59 PM

UAN v2022.1

Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
Police Levy Fund Fund Total:	\$29,937.91	\$0.00	\$29,937.91	\$29,937.91	\$28,294.09	\$0.00	\$28,294.09	\$1,643.82
Special Revenue Funds Total:	\$235,508.73	\$51.40	\$216,992.57	\$217,043.97	\$148,642.93	\$0.00	\$148,642.93	\$68,401.04
3000 Debt Service								
OWDA Debt Service (Refinance)								
3901-850-710-0000 Principal	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
3901-850-720-0000 Interest	\$146,626.01	\$0.00	\$146,626.01	\$146,626.01	\$90,183.50	\$0.00	\$90,183.50	\$56,442.51
3901-990-990-0000 Other - Other Financing Uses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
OWDA Debt Service (Refinance) Fund Total:	\$171,626.01	\$0.00	\$171,626.01	\$171,626.01	\$115,183.50	\$0.00	\$115,183.50	\$56,442.51
OWDA/Reserve (Refinance)								
3902-850-710-0000 Principal	\$114,702.75	\$0.00	\$114,702.75	\$114,702.75	\$0.00	\$0.00	\$0.00	\$114,702.75
OWDA/Reserve (Refinance) Fund Total:	\$114,702.75	\$0.00	\$114,702.75	\$114,702.75	\$0.00	\$0.00	\$0.00	\$114,702.75
Wastewater Levy Debt Service								
3903-740-344-0000 Tax Collection Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
3903-850-710-0000 Principal	\$55,960.71	\$0.00	\$55,960.71	\$55,960.71	\$19,100.00	\$0.00	\$19,100.00	\$36,860.71
Wastewater Levy Debt Service Fund Total:	\$55,960.71	\$0.00	\$55,960.71	\$55,960.71	\$19,100.00	\$0.00	\$19,100.00	\$36,860.71
Debt Service Funds Total:	\$342,289.47	\$0.00	\$342,289.47	\$342,289.47	\$134,283.50	\$0.00	\$134,283.50	\$208,005.97
4000 Capital Projects								
Water Tower Construction								
4901-800-560-0000 Utility Distribution Systems	\$229,674.00	\$0.00	\$64,528.00	\$64,528.00	\$0.00	\$0.00	\$0.00	\$64,528.00
Water Tower Construction Fund Total:	\$229,674.00	\$0.00	\$64,528.00	\$64,528.00	\$0.00	\$0.00	\$0.00	\$64,528.00
Capital Projects Funds Total:	\$229,674.00	\$0.00	\$64,528.00	\$64,528.00	\$0.00	\$0.00	\$0.00	\$64,528.00
5000 Enterprise								
Water Operating								
5101-531-132-0000 Salaries - Administrator's Staff	\$73,650.00	\$0.00	\$73,650.00	\$73,650.00	\$40,775.18	\$0.00	\$40,775.18	\$32,874.82
5101-531-190-0000 Other - Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-531-211-0000 Ohio Public Employees Retirement System	\$10,311.00	\$0.00	\$10,311.00	\$10,311.00	\$6,698.66	\$0.00	\$6,698.66	\$3,612.34
5101-531-212-0000 Social Security	\$250.00	\$0.00	\$250.00	\$250.00	\$33.48	\$0.00	\$33.48	\$216.52
5101-531-213-0000 Medicare	\$1,067.93	\$0.00	\$1,067.93	\$1,067.93	\$732.11	\$0.00	\$732.11	\$335.82
5101-531-225-0000 Workers' Compensation	\$1,100.00	\$0.00	\$1,100.00	\$1,100.00	\$131.00	\$0.00	\$131.00	\$969.00
5101-531-228-0000 Health Care Reimbursement	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	\$2,110.43	\$0.00	\$2,110.43	\$3,889.57
5101-531-270-0000 Uniforms and Clothing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-531-300-0000 Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-531-311-0000 Electricity	\$8,687.00	\$0.00	\$8,687.00	\$8,687.00	\$5,864.09	\$0.00	\$5,864.09	\$2,822.91
5101-531-312-0000 Water and Sewage	\$1,074.00	\$0.00	\$1,074.00	\$1,074.00	\$1,041.08	\$0.00	\$1,041.08	\$32.92
5101-531-313-0000 Natural Gas	\$3,300.00	\$0.00	\$3,300.00	\$3,300.00	\$1,386.11	\$0.00	\$1,386.11	\$1,913.89
5101-531-321-0000 Telephone	\$1,344.00	\$0.00	\$1,344.00	\$1,344.00	\$1,241.08	\$0.00	\$1,241.08	\$102.92
5101-531-420-0000 Operating Supplies and Materials	\$81,930.56	\$43.20	\$81,930.56	\$81,973.76	\$45,649.20	\$0.00	\$45,649.20	\$36,324.56
5101-531-432-0000 Repairs and Maintenance of Machinery & Equip	\$52,399.00	\$0.00	\$52,399.00	\$52,399.00	\$14,500.00	\$0.00	\$14,500.00	\$37,899.00
5101-531-490-0000 Other - Supplies and Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-532-322-0000 Postage	\$905.00	\$0.00	\$1,055.00	\$1,055.00	\$1,055.00	\$0.00	\$1,055.00	\$0.00
5101-539-190-0000 Other - Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-539-211-0000 Ohio Public Employees Retirement System	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-539-213-0000 Medicare	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-745-342-0000 Auditing Services	\$7,500.00	\$0.00	\$7,350.00	\$7,350.00	\$4,267.65	\$0.00	\$4,267.65	\$3,082.35
5101-800-520-0000 Equipment	\$20,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-800-530-0000 Buildings and Other Structures	\$47,949.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

VILLAGE OF NEW MADISON, DARKE COUNTY
Comparison of Disbursements and Encumbrances
With Expenditure Authority
All Budgeted Funds for Fiscal 2021 Year-to-Date

01/07/22 1:24:59 PM
UAN v2022.1

Fund Types / Funds	Original Budget Amount	Reserve For Encumbrances as of Preceding December 31, 2020	Appropriations For Year Ended December 31, 2021	Total	Disbursements for Year Ended December 31, 2021	Reserve for Encumbrances as of December 31, 2021	Total	Variance Favorable (Unfavorable)
5101-800-540-0000 Machinery, Equipment and Furniture	\$25,095.06	\$0.00	\$5,743.75	\$5,743.75	\$5,029.67	\$0.00	\$5,029.67	\$714.08
5101-800-590-0000 Other - Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-850-710-0000 Principal	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5101-910-910-0000 Transfers - Out	\$51,274.00	\$0.00	\$51,274.00	\$51,274.00	\$49,131.00	\$0.00	\$49,131.00	\$2,143.00
5101-930-930-0000 Contingencies	\$39,080.98	\$0.00	\$25,900.00	\$25,900.00	\$15,900.00	\$0.00	\$15,900.00	\$10,000.00
Water Operating Fund Total:	\$432,917.53	\$43.20	\$332,436.24	\$332,479.44	\$195,545.74	\$0.00	\$195,545.74	\$136,933.70
Water Tower								
5103-539-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5103-800-500-0000 Capital Outlay	\$58,605.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Tower Fund Total:	\$58,605.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Usage Overage								
5104-539-346-0000 Engineering Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5104-539-439-0000 Other - Repairs and Maintenance	\$0.00	\$0.00	\$32,565.03	\$32,565.03	\$32,565.03	\$0.00	\$32,565.03	\$0.00
5104-800-590-0000 Other - Capital Outlay	\$213,555.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Water Usage Overage Fund Total:	\$213,555.99	\$0.00	\$32,565.03	\$32,565.03	\$32,565.03	\$0.00	\$32,565.03	\$0.00
Sewer Operating								
5201-541-132-0000 Salaries - Administrator's Staff	\$73,650.00	\$0.00	\$73,650.00	\$73,650.00	\$41,913.92	\$0.00	\$41,913.92	\$31,736.08
5201-541-190-0000 Other - Personal Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5201-541-211-0000 Ohio Public Employees Retirement System	\$10,311.00	\$0.00	\$10,311.00	\$10,311.00	\$6,698.63	\$0.00	\$6,698.63	\$3,612.37
5201-541-212-0000 Social Security	\$250.00	\$0.00	\$250.00	\$250.00	\$33.48	\$0.00	\$33.48	\$216.52
5201-541-213-0000 Medicare	\$1,100.00	\$0.00	\$1,100.00	\$1,100.00	\$731.68	\$0.00	\$731.68	\$368.32
5201-541-225-0000 Workers' Compensation	\$1,100.00	\$0.00	\$1,100.00	\$1,100.00	\$131.00	\$0.00	\$131.00	\$969.00
5201-541-228-0000 Health Care Reimbursement	\$6,000.00	\$0.00	\$6,000.00	\$6,000.00	\$2,110.43	\$0.00	\$2,110.43	\$3,889.57
5201-541-270-0000 Uniforms and Clothing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5201-541-300-0000 Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5201-541-311-0000 Electricity	\$31,384.00	\$0.00	\$31,384.00	\$31,384.00	\$30,522.55	\$0.00	\$30,522.55	\$861.45
5201-541-319-0000 Other - Utilities	\$5,500.00	\$0.00	\$5,500.00	\$5,500.00	\$3,061.68	\$0.00	\$3,061.68	\$2,438.32
5201-541-321-0000 Telephone	\$3,690.00	\$0.00	\$3,690.00	\$3,690.00	\$3,387.17	\$0.00	\$3,387.17	\$302.83
5201-542-322-0000 Postage	\$905.00	\$0.00	\$1,055.00	\$1,055.00	\$1,055.00	\$0.00	\$1,055.00	\$0.00
5201-549-420-0000 Operating Supplies and Materials	\$94,568.72	\$200.00	\$94,568.72	\$94,768.72	\$75,195.04	\$0.00	\$75,195.04	\$19,573.68
5201-740-344-0000 Tax Collection Fees	\$1,114.99	\$0.00	\$1,114.99	\$1,114.99	\$752.97	\$0.00	\$752.97	\$362.02
5201-745-342-0000 Auditing Services	\$7,500.00	\$0.00	\$7,350.00	\$7,350.00	\$4,273.55	\$0.00	\$4,273.55	\$3,076.45
5201-800-540-0000 Machinery, Equipment and Furniture	\$109,546.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5201-850-710-0000 Principal	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
5201-910-910-0000 Transfers - Out	\$109,524.00	\$0.00	\$129,104.50	\$129,104.50	\$129,104.50	\$0.00	\$129,104.50	\$0.00
5201-930-930-0000 Contingencies	\$450,039.08	\$0.00	\$29,039.08	\$29,039.08	\$2,500.00	\$0.00	\$2,500.00	\$26,539.08
Sewer Operating Fund Total:	\$931,182.79	\$200.00	\$420,217.29	\$420,417.29	\$326,471.60	\$0.00	\$326,471.60	\$93,945.69
Storm Sewer-Other Enterprise Operating								
5601-559-430-0000 Repairs and Maintenance	\$32,618.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5601-640-300-0000 Contractual Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Storm Sewer-Other Enterprise Operating Fund Total:	\$32,618.77	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Enterprise Funds Total:	\$1,668,880.08	\$243.20	\$785,218.56	\$785,461.76	\$554,582.37	\$0.00	\$554,582.37	\$230,879.39
Report Totals:	\$3,008,811.05	\$7,221.76	\$1,774,218.53	\$1,781,440.29	\$1,139,220.69	\$0.00	\$1,139,220.69	\$642,219.60

Statement excludes amounts for advances.

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

Reconciliation of Interfund Transactions

UAN v2022.1

Fiscal 2021 Year-to-Date

Fund Description	Transfers In (A)	Transfers Out (B)	Variance (C = A - B) (C)	Advances In (D)	Advances Out (E)	Variance (F = D - E) (F)
General	\$0.00	\$306.84	-\$306.84	\$0.00	\$0.00	\$0.00
OWDA Debt Service (Refinance)	\$109,524.00	\$0.00	\$109,524.00	\$0.00	\$0.00	\$0.00
OWDA/Reserve (Refinance)	\$19,580.50	\$0.00	\$19,580.50	\$0.00	\$0.00	\$0.00
Water Operating	\$153.42	\$49,131.00	-\$48,977.58	\$0.00	\$0.00	\$0.00
Water Tower	\$20,520.00	\$0.00	\$20,520.00	\$0.00	\$0.00	\$0.00
Water Usage Overage	\$28,611.00	\$0.00	\$28,611.00	\$0.00	\$0.00	\$0.00
Sewer Operating	\$153.42	\$129,104.50	-\$128,951.08	\$0.00	\$0.00	\$0.00
	<u>\$178,542.34</u>	<u>\$178,542.34</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Schedule Of Outstanding Debt

For the Year Ended December 31, 2021

Description of Issue	Year Issued	Interest Rate	Balance January 1	Amount Issued	Amount Retired	Balance December 31
Wastewater Plant USDA Rural Development	2004	4.75%	\$1,253,328.59	\$1,600,000.00	\$751,158.85	\$2,102,169.74
Wastewater Plant USDA Rural Development	2004	4.75%	266,361.35	340,000.00	159,614.98	446,746.37
Wastewater Plant USDA Rural Development	2004	4.75%	348,566.65	445,000.00	208,940.80	584,625.85
		Total	\$1,868,256.59	\$2,385,000.00	\$1,119,714.63	\$3,133,541.96

VILLAGE OF NEW MADISON, DARKE COUNTY
Schedule Of Debt Service Requirements
For the Year Ended December 31, 2021

01/07/22 1:20:20 PM
UAN v2022.1

Fiscal Year Ending	Principal (A)	Interest (B)	Total Columns A & B (C)
2021	\$69,100.00	\$90,183.50	\$159,283.50
Total	\$69,100.00	\$90,183.50	\$159,283.50

**BUDGETARY DISCLOSURE
VILLAGE OF NEW MADISON, DARKE COUNTY
FOR YEAR 2021**

Fund Type	Receipts			Expenditures		
	Budgeted Receipts	Actual Receipts	Variance	Appropriation Authority	Budgetary Expenditures	Variance
General	\$317,823.87	\$339,398.56	\$21,574.69	\$372,117.09	\$301,711.89	\$70,405.20
Special Revenue	\$212,928.81	\$222,370.55	\$9,441.74	\$217,043.97	\$148,642.93	\$68,401.04
Debt Service	\$145,971.26	\$167,102.10	\$21,130.84	\$342,289.47	\$134,283.50	\$208,005.97
Capital Projects	\$64,528.00	\$0.00	-\$64,528.00	\$64,528.00	\$0.00	\$64,528.00
Enterprise	\$498,503.93	\$506,387.29	\$7,883.36	\$785,461.76	\$554,582.37	\$230,879.39
	\$1,239,755.87	\$1,235,258.50	-\$4,497.37	\$1,781,440.29	\$1,139,220.69	\$642,219.60

Accounting	Outstanding Encumbrances		Total	-Expendable Balance
	Accounting	Payroll		
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00
	\$0.00	\$0.00	\$0.00	\$0.00

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	STREET CONST. MAINT.REP.	STATE STATE HIGHWAY
Cash Receipts		
Property and Other Taxes	\$0	\$0
Municipal Income Tax	0	0
Intergovernmental	53,599	4,346
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	50	0
Earnings on Investments	0	0
Miscellaneous	172	0
<i>Total Cash Receipts</i>	<u>53,821</u>	<u>4,346</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	16,398	400
General Government	0	0
Intergovernmental	0	0
Capital Outlay	30,786	0
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>47,184</u>	<u>400</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>6,637</u>	<u>3,946</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>6,637</u>	<u>3,946</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	STREET CONST. MAINT.REP.	STATE STATE HIGHWAY
<i>Fund Cash Balances, January 1</i>	<u>42,763</u>	<u>9,926</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$49,400</u></u>	<u><u>\$13,872</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	ROAD ROAD CONSTRUCTI	PARKS PARKS RECREATION
Cash Receipts		
Property and Other Taxes	\$29,282	\$0
Municipal Income Tax	0	0
Intergovernmental	3,163	0
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	0	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>32,445</u>	<u>0</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	25,726	0
General Government	0	0
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>25,726</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>6,719</u>	<u>0</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>6,719</u>	<u>0</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	ROAD ROAD CONSTRUCTI	PARKS PARKS RECREATION
<i>Fund Cash Balances, January 1</i>	25,330	0
<i>Fund Cash Balances, December 31</i>	\$32,049	\$0

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	PERMISSIVE MOTOR VEH LICENSE	American Rescue Plan
Cash Receipts		
Property and Other Taxes	\$4,610	\$0
Municipal Income Tax	0	0
Intergovernmental	2,306	62,903
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	1	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>6,917</u>	<u>62,903</u>
Cash Disbursements		
Current:		
Security of Persons & Property	0	0
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	11,399	0
General Government	0	0
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>11,399</u>	<u>0</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(4,482)</u>	<u>62,903</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(4,482)</u>	<u>62,903</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021.

	PERMISSIVE MOTOR VEH LICENSE	American Rescue Plan
<i>Fund Cash Balances, January 1</i>	9,834	0
<i>Fund Cash Balances, December 31</i>	\$5,352	\$62,903

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	FIRE LEVY FUND	POLICE LEVY FUND
Cash Receipts		
Property and Other Taxes	\$29,323	\$24,078
Municipal Income Tax	0	0
Intergovernmental	4,234	4,304
Special Assessments	0	0
Charges for Services	0	0
Fines, Licenses and Permits	0	0
Earnings on Investments	0	0
Miscellaneous	0	0
<i>Total Cash Receipts</i>	<u>33,557</u>	<u>28,382</u>
Cash Disbursements		
Current:		
Security of Persons & Property	34,999	27,753
Public Health Services	0	0
Leisure Time Activities	0	0
Community Environment	0	0
Basic Utility Services	0	0
Transportation	0	0
General Government	639	541
Intergovernmental	0	0
Capital Outlay	0	0
Debt Service:		
Principal Retirement	0	0
Payment of Capital Appreciation Bond Accretion	0	0
Payment to Refunded Bond Escrow Agent	0	0
Interest and Fiscal Charges	0	0
<i>Total Cash Disbursements</i>	<u>35,638</u>	<u>28,294</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>(2,081)</u>	<u>88</u>
Other Financing Receipts (Disbursements)		
Sale of Bonds	0	0
Sale of Refunding Bonds	0	0
Sale of Notes	0	0
Loans Issued	0	0
Other Debt Proceeds	0	0
Premium and Accrued Interest on Debt	0	0
Discount on Debt	0	0
Payment to Refunded Bond Escrow Agent	0	0
Sale of Capital Assets	0	0
Transfers In	0	0
Transfers Out	0	0
Advances In	0	0
Advances Out	0	0
Other Financing Sources	0	0
Other Financing Uses	0	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>	<u>0</u>
Special Item	0	0
Extraordinary Item	0	0
<i>Net Change in Fund Cash Balances</i>	<u>(2,081)</u>	<u>88</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	FIRE LEVY FUND	POLICE LEVY FUND
<i>Fund Cash Balances, January 1</i>	<u>2,235</u>	<u>18,761</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$154</u></u>	<u><u>\$18,849</u></u>

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	SPECIAL REVENUE TOTAL
Cash Receipts	
Property and Other Taxes	\$87,293
Municipal Income Tax	0
Intergovernmental	134,855
Special Assessments	0
Charges for Services	0
Fines, Licenses and Permits	50
Earnings on Investments	1
Miscellaneous	172
<i>Total Cash Receipts</i>	<u>222,371</u>
Cash Disbursements	
Current:	
Security of Persons & Property	62,752
Public Health Services	0
Leisure Time Activities	0
Community Environment	0
Basic Utility Services	0
Transportation	53,923
General Government	1,180
Intergovernmental	0
Capital Outlay	30,786
Debt Service:	
Principal Retirement	0
Payment of Capital Appreciation Bond Accretion	0
Payment to Refunded Bond Escrow Agent	0
Interest and Fiscal Charges	0
<i>Total Cash Disbursements</i>	<u>148,641</u>
<i>Excess of Receipts Over (Under) Disbursements</i>	<u>73,730</u>
Other Financing Receipts (Disbursements)	
Sale of Bonds	0
Sale of Refunding Bonds	0
Sale of Notes	0
Loans Issued	0
Other Debt Proceeds	0
Premium and Accrued Interest on Debt	0
Discount on Debt	0
Payment to Refunded Bond Escrow Agent	0
Sale of Capital Assets	0
Transfers In	0
Transfers Out	0
Advances In	0
Advances Out	0
Other Financing Sources	0
Other Financing Uses	0
<i>Total Other Financing Receipts (Disbursements)</i>	<u>0</u>
Special Item	0
Extraordinary Item	0
<i>Net Change in Fund Cash Balances</i>	<u>73,730</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

**Combining Statement of Receipts, Disbursements and Changes in Fund Balances
(Cash Basis)**

UAN v2022.1

All Special Revenue Funds

For the Year Ended December 31, 2021

	SPECIAL REVENUE TOTAL
<i>Fund Cash Balances, January 1</i>	<u>108,849</u>
<i>Fund Cash Balances, December 31</i>	<u><u>\$182,579</u></u>

**Village of New Madison
Darke County**

**Notes to the Financial Statements
December 31, 2021**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Description of the Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Village of New Madison, Darke County, (the Village) as a body corporate and politic. A publicly-elected six-member Council directs the Village. The Village provides water and sewer utilities, park operations and provides security through the Darke County Sheriff's Office. The Village contracts with New Madison Fire Department Association to receive fire protection services and with Tri-Village Joint Ambulance District for rescue services.

The Village's management believes these financial statements present all activities for which the Village is financially accountable.

B. Accounting Basis

These financial statements follow the accounting basis the Auditor of State prescribes or permits. This basis is similar to the cash receipts and disbursements accounting basis. The Village recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred. Budgetary presentations report budgetary expenditures when a commitment is made (i.e., when an encumbrance is approved).

These statements include adequate disclosure of material matters, as the Auditor of State prescribes or permits.

C. Deposits and Investments

The Village's accounting basis includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

D. Fund Accounting

The Village uses fund accounting to segregate cash and investments that are restricted as to use. The Village classifies its funds into the following types:

1. General Fund

The General Fund accounts for and reports all financial resources not accounted for and reported in another fund.

2. Special Revenue Funds

These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Village had the following significant Special Revenue Funds:

Street Construction, Maintenance & Repair Fund – Receives gasoline tax and motor vehicle tax money for constructing, maintaining and repairing Village streets.

State Highway Fund –Receives proceeds from the County Auditor for license tax and is used for state highway expense only.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Road Levy Fund – Receives property tax levy proceeds for improving Village roads.

Fire Levy Fund – Receives property tax levy proceeds to provide funding for fire protection services for the Village.

Police Levy Fund – Receives property tax levy proceeds that are used to provide security in the Village with the Darke County Sheriff's Department.

3. Debt Service Funds

These funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The Village had the following significant Debt Service Funds.

Debt Service Fund – This fund receives property tax levy proceeds to pay for debt and interest on General Obligation bonds.

4. Capital Projects Fund

This fund consists of Ohio Public Works loan and grant funds for construction of a water tower within the Village.

5. Enterprise Funds

These funds account for operations that are similar to private business enterprises, where management intends to recover the significant costs of providing certain goods or services through user charges. The Village had the following significant Enterprise Funds:

Water Operating Fund – Charges for services from residents to cover water service costs.

Water Operating Water Tower Fund – Charges for services from residents to cover construction of new water tower through monthly transfers.

Water Usage Overage Fund – Water usage overages are transferred to this fund quarterly and to be used for maintenance and repairs for tower.

Sewer Operating Fund – Receives charges for services from residents to cover sewer service costs.

E. Budgetary Process

The Ohio Revised Code requires that each fund be budgeted annually.

1. Appropriations

Budgetary expenditures (that is, disbursements and encumbrances) may not exceed appropriations at the fund, function or object level of control, and appropriations may not exceed estimated resources. The Village Council must annually approve appropriation measures and subsequent amendments. The County Budget Commission must also approve the annual appropriation measure. Unencumbered appropriations lapse at year end.

2. Estimated Resources

Estimated resources include estimates of cash to be received (budgeted receipts) plus unencumbered cash as of January 1. The County Budget Commission must also approve estimated resources.

3. Encumbrances

The Ohio Revised Code requires the Village to reserve (encumber) appropriations when individual commitments are made. Encumbrances outstanding at year end are carried over, and need not be re-appropriated.

F. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Village must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

1. Non-Spendable

The Village classifies assets as *non-spendable* when legally or contractually required to maintain the amounts intact.

2. Restricted

Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of the other governments; or is imposed by law through constitutional provisions.

3. Committed

Council can *commit* amounts via formal action (resolution). The Village must adhere to these commitments unless the Council amends the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

4. Assigned

Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted or committed*. Governmental funds other than the general fund report all fund balances as *assigned* unless they are restricted or committed. In the general fund, *assigned* amounts represent intended uses established by Village Council or a Village official delegated that authority by resolution, or by State Statute.

5. Unassigned

Unassigned fund balance is the residual classification for the general fund and includes amounts not included in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The Village applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

G. Property, Plant, and Equipment

The Village records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

H. Accumulated Leave

In certain circumstances, such as upon leaving employment, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

EQUITY IN POOLED DEPOSITS AND INVESTMENTS

The Village maintains a deposit and investments pool all funds use. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

Demand deposits	\$ 719,162.98
Certificate of deposit	\$ 69,411.52
Platinum Harvest – NP Acct.	\$ 500,596.21
Certificate of deposit	\$ 500,756.16
Total deposits	\$ 1,789,926.87

Deposits are insured by the Federal Depository Insurance Corporation or collateralized by the financial institution's public entity deposit pool.

BUDGETARY ACTIVITY

Budgetary activity for year ending December 31, 2021.

2021 Budgeted vs. Actual Receipts

2021 Budgeted vs. Actual Expenditures

Fund Type	Receipts			Expenditures		
	Budgeted Receipts	Actual Receipts	Variance	Appropriation Authority	Budgetary Expenditures	Variance
General	\$317,823.87	\$339,398.56	\$21,574.69	\$372,117.09	\$301,711.89	\$70,405.20
Special Revenue	\$212,928.81	\$222,370.55	\$9,441.74	\$217,043.97	\$148,642.93	\$68,401.04
Debt Service	\$145,971.26	\$167,102.10	\$21,130.84	\$342,289.47	\$134,283.50	\$208,005.97
Capital Projects	\$64,528.00	\$0.00	\$64,528.00	\$64,528.00	\$0.00	\$64,528.00
Enterprise	\$498,503.93	\$506,387.29	\$7,883.36	\$785,461.76	\$554,582.37	\$230,879.39
	\$1,239,755.87	\$1,235,258.50	-\$4,497.37	\$1,781,440.29	\$1,139,220.69	\$642,219.60

PROPERTY TAX

Real property taxes become a lien on January 1 preceding the October 1 date for which the Council adopted tax rates. The State Board of Tax Equalization adjusts these rates for inflation. Property taxes are also reduced for applicable homestead and rollback deductions. The financial statements include homestead and rollback amounts the State pays as Intergovernmental Receipts. Payments are due to the County by December 31. If the property owner elects to pay semiannually, the first half is due December 31. The second half payment is due the following June 20.

Public utilities are also taxed on personal and real property located within the Village.

Tangible personal property tax is assessed by the property owners, who must file a list of such property to the County by each April 30.

The County is responsible for assessing property, and for billing, collecting, and distributing all property taxes on behalf of the Village.

LOCAL INCOME TAX

The Village levies a municipal income tax of 1 percent on substantially all earned income arising from employment, residency, or business activities within the Village as well as certain income of residents earned outside of the Village.

Employers within the Village withhold income tax on employee compensation and remit the tax to CCA Division of Taxation, Cleveland, OH either monthly or quarterly, as required. CCA remits payments to the village monthly. Corporations and other individual taxpayers pay estimated taxes quarterly and file a declaration annually.

DEBT

Debt outstanding at December 31, 2021 was as follows:

	Principal	Interest
USDA Mortgage Revenue Bond 92-01	\$1,253,328.59	4.75%
USDA Mortgage Revenue Bond 92-03	\$348,566.65	4.75%
USDA General Obligation Bond 92-05	\$266,361.35	4.75%
Ohio Public Works Commission Loan	\$50,000.00	0.00%
Total	\$1,918,256.59	

The United States Department of Agriculture (USDA) mortgage revenue bonds relate to water and sewer plant construction project the Ohio Environmental Protection Agency mandated. The Village will repay the bonds in annual installments including interest over 40 years. Water and sewer receipts collateralize the loan. The Village has agreed to set utility rates sufficient to cover USDA debt service requirements.

The Village issued general obligation bonds to assist in financing of a water and sewer plant construction project. This is being repaid with property tax receipts, and the Village will repay this bond in annual installments with interest over 40 years. The Village's taxing authority collateralized the bonds.

The Ohio Public Works Commission loan is an interest free loan, which was obtained to aid in construction of the wastewater project. This loan is being repaid in semi-annual installments of \$12,500. The Village has agreed to set utility rates sufficient to cover OPWC debt service requirements.

Amortization of the above debt, including interest, is scheduled as follows:

Year Ending December 31:	USDA Mortgage Revenue Bond	USDA General Obligation	OPWC Loan
2021	\$109,259.00	\$25,024.50	\$25,000.00
2022-2026	\$546,249.55	\$125,228.49	\$50,000.00
2027-2031	\$546,385.52	\$125,358.95	
2032-2036	\$546,244.70	\$125,272.28	
2037-2041	\$546,193.45	\$125,357.46	
2042-2044	\$327,641.32	\$100,164.11	
Total	\$2,512,714.54	\$601,381.29	\$75,000.00

RETIREMENT SYSTEMS

Ohio Public Employees Retirement System (OPERS)

The Village's employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plans' benefits, which include post-retirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. For 2021, OPERS members contributed 10% of their gross salaries and the Village contributed an amount equaling 14%, of participants' gross salaries. The Village has paid all contributions required through December 31, 2021.

Social Security

Council members contribute to Social Security. This plan provides retirement benefits, including survivor and disability benefits to participant.

Council members contribute 6.2 percent of their earnings. The Village contributes an amount equal to 6.2 percent of participants' earnings. The Village has paid all contributions required through December 31, 2021.

RISK MANAGEMENT

Commercial Insurance

The Village has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions

CONTINGENT LIABILITIES

Amounts grantor agencies pay to the Village are subject to audit and adjustment by the grantor. The grantor may require refunding any disallowed costs. Management cannot presently determine amounts grantors may disallow. However, based on prior experience, management believes any refunds would be immaterial.